

Course	BASIC ECONOMICS		
Language of Instruction:	English	Level	I.
		ECTS	7
Required Prerequisites:	None	Number of hours	15
Holder	Aleksander ARISTOVNIK, PhD.	Semester	Autumn or spring
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Methods of teaching:	<i>lectures and seminars</i>		
Form of Assessment:	<i>seminar work and an oral exam</i>		

1. Course aim

This course is designed to equip learners with basic economic literacy. It covers introductory economic theory as well as more complex themes such as economic systems and globalization. It places a strong emphasis on analytical thinking, asking learners to apply new knowledge to their own situations and communities.

2. Course contents

1. The Scope and Methods of Political Economy, and the Development of Economic Thought
2. Political Economics of Market Economy
3. Economic Problems, Price Line, Transformation Curve
4. Supply and Demand
5. Market Categories
6. Theory of Production
7. Models of Market Structure
8. Monopoly
9. Forms of Income
10. Organisational Structure in Economy
11. Budgetary Financing and Public Expenditure
12. Political and Economic Problems of the Modern Economy

3. Student obligations

Preparation and presentation of a seminar paper, active participation in the course and oral exam.